
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, Cross Heading: Form of loss relief. (See end of Document for details)

SCHEDULES

SCHEDULE 15

THE CORPORATE VENTURING SCHEME

PART VII

RELIEF FOR LOSSES ON DISPOSALS OF SHARES

Form of loss relief

- 69 (1) Where a claim is made under sub-paragraph (1) of paragraph 68, the income of any of the accounting periods mentioned in that sub-paragraph shall then be treated as reduced by the amount of the loss or by so much of it as cannot be relieved under this sub-paragraph against income of a later accounting period.

This is subject to loss relief first being obtained for any earlier loss.

- (2) The amount of the reduction which may be made under this paragraph in the income of an accounting period beginning before the preceding 12 month period (within the meaning of paragraph 68(3)) shall not exceed a part of that income proportionate to the part of the accounting period falling within that period.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Cross Heading: Form of loss relief.