
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2000, Paragraph 128. (See end of Document for details)*

SCHEDULES

SCHEDULE 22

TONNAGE TAX

PART XII

GROUPS, MERGERS AND RELATED MATTERS

Demerger: group

- 128 (1) This paragraph applies where a tonnage tax group splits into two or more groups.
- (2) In that case each new group that contains a qualifying company that was a tonnage tax company before the demerger is a tonnage tax group as if a group election had been made.
- (3) That deemed election continues in force, subject to the provisions of this Schedule, until the group election would have expired.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Paragraph 128.