

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, Paragraph 95. (See end of Document for details)

SCHEDULES

SCHEDULE 22

TONNAGE TAX

PART X

THE RING FENCE: CAPITAL ALLOWANCES: SHIP LEASING

Quantitative restrictions: further provisions as to rate bands, limit and pooling

- 95 (1) The rate bands and limit in paragraph 94 (quantitative restrictions on allowances) apply separately in relation to each ship.
- (2) The amounts specified in that paragraph apply in relation to the whole cost of providing the ship.
- (3) If—
- (a) the cost is shared by two or more persons, or
 - (b) a person acquires a part share in the ship,
- that paragraph applies as if there were substituted in sub-paragraph (3)(a) and (b) and sub-paragraph (5) in relation to each person the proportion of the figure specified that his share of the cost bears to the whole cost.
- (4) The pools referred to in sub-paragraph [^{F1}(4A)] of that paragraph are class pools of all expenditure of a lessor that falls to be allocated to a [^{F2}tonnage tax (main rate)] or [^{F2}tonnage tax (special rate)] pool in respect of ships leased by him.

Textual Amendments

- F1** Word in [Sch. 22 para. 95\(4\)](#) substituted (with effect in accordance with s. 57(8)-(9) of the amending Act) by [Finance Act 2011 \(c. 11\), s. 57\(3\)\(a\)](#)
- F2** Words in [Sch. 22 para. 95\(4\)](#) substituted (with effect in accordance with s. 57(8)-(9) of the amending Act) by [Finance Act 2011 \(c. 11\), s. 57\(3\)\(b\)](#)

Modifications etc. (not altering text)

- C1** [Sch. 22 para. 95\(4\)](#) modified (with effect in accordance with s. 10(8)-(13) of the amending Act) by [Finance Act 2011 \(c. 11\), s. 10\(5\)-\(7\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Paragraph 95.