
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000,
Cross Heading: Adjustments for capital allowance purposes. (See end of Document for details)

SCHEDULES

SCHEDULE 22

TONNAGE TAX

PART XIII

APPLICATION OF PROVISIONS TO PARTNERSHIPS

Adjustments for capital allowance purposes

- 135 The regulations may provide that where a partner leaves tonnage tax, such adjustments shall be made for capital allowance purposes, in relation to that partner and all or any of the other partners, with respect to—
- (a) the amount of qualifying expenditure under [^{F1}Part 2 of the Capital Allowances Act 2001 (plant and machinery allowances)], and
 - (b) the amount of [^{F2}the residue of qualifying expenditure under Part 3 of that Act(industrial buildings allowances)],
- as may be specified in the regulations.

Textual Amendments

- F1** Words in [Sch. 22 para. 135\(a\)](#) substituted (22.3.2001 with effect as mentioned in [s. 579\(1\)](#) of the amending Act) by [2001 c. 2, ss. 578, 579, Sch. 2 para. 108\(36\)](#)
- F2** Words in [Sch. 22 para. 135\(b\)](#) substituted (22.3.2001 with effect as mentioned in [s. 579\(1\)](#) of the amending Act) by [2001 c. 2, ss. 578, 579, Sch. 2 para. 108\(36\)](#)

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