
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, Cross Heading: Calculation of partnership profits. (See end of Document for details)

SCHEDULES

SCHEDULE 22

TONNAGE TAX

PART XIII

APPLICATION OF PROVISIONS TO PARTNERSHIPS

Calculation of partnership profits

- 131 The regulations may provide that—
- (a) for the purpose of calculating the profits of a partner which is a tonnage tax company, the profits of the partnership shall be calculated as if the partnership were a tonnage tax company, and
 - (b) for the purpose of calculating the profits of a partner which is not a tonnage tax company, the profits of the partnership shall be calculated as if the partnership were not a tonnage tax company.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Cross Heading:
Calculation of partnership profits.