
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, Cross Heading: Commencement. (See end of Document for details)

SCHEDULES

SCHEDULE 31

CONTROLLED FOREIGN COMPANIES

Commencement

- 9 (1) Paragraph 2 has effect on and after 21st March 2000.
- (2) Paragraph 3 has effect in relation to any accounting period of a company resident outside the United Kingdom which begins on or after 6th October 1999.
- (3) Paragraph 4 has effect—
- (a) for the purpose of determining whether at any time on or after 21st March 2000 a company resident outside the United Kingdom is to be regarded for the purposes of Chapter IV of Part XVII of the Taxes Act 1988 as controlled by persons resident in the United Kingdom; and
 - (b) for any accounting period of a company resident outside the United Kingdom which begins on or after 21st March 2000.
- (4) Paragraphs 5 to 8 have effect in relation to any accounting period of a controlled foreign company which begins on or after 21st March 2000.
- (5) In this paragraph “accounting period” and “controlled foreign company” have the same meaning as they have in Chapter IV of Part XVII of the Taxes Act 1988.

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