

## SCHEDULES

### SCHEDULE 7

#### CLIMATE CHANGE LEVY: CONSEQUENTIAL AMENDMENTS

##### *Insolvency Act 1986 (c. 45)*

- 3 (1) In the Insolvency Act 1986—
- (a) in section 386(1) (preferential debts), after “landfill tax,” insert “climate change levy,”; and
  - (b) in Schedule 6 (categories of preferential debts), after paragraph 3B insert the paragraph set out in sub-paragraph (2).
- (2) That paragraph is as follows—
- “3C Any climate change levy which is referable to the period of 6 months next before the relevant date (which period is referred to below as “the 6-month period”).
- For the purposes of this paragraph—
- (a) where the whole of the accounting period to which any climate change levy is attributable falls within the 6-month period, the whole amount of that levy is referable to that period; and
  - (b) in any other case the amount of any climate change levy which is referable to the 6-month period is the proportion of the levy which is equal to such proportion (if any) of the accounting period in question as falls within the 6-month period;
- and references here to accounting periods shall be construed in accordance with Schedule 6 to the Finance Act 2000.”