



Finance Act 2000

2000 CHAPTER 17

PART IV

STAMP DUTY AND STAMP DUTY RESERVE TAX

Stamp duty

126 Future issues of stock.

- (1) Amend section 55 of the ^{M1}Stamp Act 1891 (calculation of ad valorem duty in respect of stock and securities) as follows.
- (2) After subsection (1) insert—
 - “(1A) For the purposes of subsection (1), it is immaterial—
 - (a) whether, at the time of the execution of the conveyance on sale, the stock or marketable security is or has been issued or is to be issued; and
 - (b) in a case where the stock or marketable security is to be issued, when it is to be, or is, issued and whether the issue is certain or contingent.”.
- (3) This section has effect in relation to instruments executed after the day on which this Act is passed.

Marginal Citations

M1 1891 c. 39.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Section 126.