

SCHEDULES

SCHEDULE 4

STANDARDS BOARD FOR ENGLAND

Finance

- 12 (1) The Secretary of State must pay to the Standards Board in respect of each financial year such amount as he determines to be the amount required—
- (a) for the performance during that year of the functions of the Board, and
 - (b) for the performance during that year of the functions of its ethical standards officers.
- (2) Any determination under sub-paragraph (1) requires the approval of the Treasury.
- (3) In this paragraph “financial year” means—
- (a) the period beginning with the date on which the Standards Board is established and ending with the next 31st March following that date, and
 - (b) each successive period of twelve months ending with 31st March.