

*These notes refer to the Insolvency Act 2000 (c.39)
which received Royal Assent on 30 November 2000*

INSOLVENCY ACT 2000

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Section 1: Moratorium where directors propose voluntary arrangement

16. This Section introduces Schedule 1 to the Act, which makes the option of applying for a short moratorium available to an eligible company where its directors intend to put a proposal to the company and its creditors for a company voluntary arrangement.