



Insolvency Act 2000

2000 CHAPTER 39

Disqualification of company directors etc.

5 Disqualification orders.

- (1) In section 1 of the ^{M1}Company Directors Disqualification Act 1986 (disqualification orders: general), in subsection (1), for the words following “an order that” there is substituted “for a period specified in the order—
- (a) he shall not be a director of a company, act as receiver of a company’s property or in any way, whether directly or indirectly, be concerned or take part in the promotion, formation or management of a company unless (in each case) he has the leave of the court, and
 - (b) he shall not act as an insolvency practitioner.”
- (2) At the end of subsection (2) of that section there is inserted “ and, unless the court otherwise orders, the period of disqualification so imposed shall begin at the end of the period of 21 days beginning with the date of the order ”.
- (3) In section 22 of that Act (interpretation), at the end there is inserted—
- “(10) Any reference to acting as receiver—
- (a) includes acting as manager or as both receiver and manager, but
 - (b) does not include acting as administrative receiver;
- and “receivership” is to be read accordingly.”

Commencement Information

II S. 5 wholly in force at 2.4.2001, see s. 16(1) and S.I. 2001/766, art. 2(1)(a) (subject to art. 3)

Marginal Citations

M1 1986 c. 46.

Status:

Point in time view as at 02/04/2001.

Changes to legislation:

There are currently no known outstanding effects for the Insolvency Act 2000, Section 5.