



Financial Services and Markets Act 2000

2000 CHAPTER 8

[^{F1}PART 15A

POWER TO REQUIRE FSCS MANAGER TO ACT IN RELATION TO OTHER SCHEMES

VALID FROM 12/10/2010

[^{F1}Introduction

Textual Amendments

- F1** Pt. 15A inserted (12.10.2010) by [Financial Services Act 2010 \(c. 28\)](#), ss. 17, 26(3); S.I. 2010/2480, art. 2(d)

224B Meaning of “relevant scheme” etc

- (1) The following provisions apply for the purposes of this Part.
- (2) “Relevant scheme” means a scheme or arrangement (other than the FSCS) for the payment of compensation (in certain cases) to customers of persons who provide financial services or carry on a business connected with the provision of such services.
- (3) References to the manager of a relevant scheme are to the person who administers it or (if there is no such person) the person responsible for making payments under it.
- (4) “The FSCS” means the Financial Services Compensation Scheme (see section 213(2)).
- (5) “The FSCS manager” means the scheme manager as defined by section 212(1).
- (6) “Expense” includes anything that, if incurred in relation to the FSCS, would amount to an expense for the purposes of the FSCS.

Status: Point in time view as at 01/12/2001. This version of this cross heading contains provisions that are not valid for this point in time.

Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Introduction is up to date with all changes known to be in force on or before 10 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (7) “Notice” means a notice in writing.
- (8) In subsection (2)—
- (a) “customers” includes customers outside the United Kingdom;
 - (b) “persons” includes persons outside the United Kingdom;
 - (c) references to the provision of financial services include the provision outside the United Kingdom of such services.
- (9) This Part applies to cases where the manager of the relevant scheme is the Treasury or any other Minister of the Crown as it applies to cases where that manager is any other person.]

Status:

Point in time view as at 01/12/2001. This version of this cross heading contains provisions that are not valid for this point in time.

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