Status: Point in time view as at 01/03/2017. Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Arrangements for provision of services is up to date with all changes known to be in force on or before 25 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Financial Services and Markets Act 2000

2000 CHAPTER 8

[^{F1}PART 1A U.K.

THE REGULATORS



FURTHER PROVISIONS RELATING TO FCA AND PRA

[^{F1}Arrangements for provision of services

Textual Amendments

F1 Pt. 1A substituted for Pt. 1 (24.1.2013 for specified purposes, 19.2.2013 for specified purposes, 1.4.2013 in so far as not already in force) by Financial Services Act 2012 (c. 21), **ss. 6(1)**, 122(3) (with Sch. 20); S.I. 2013/113, art. 2(1)(b)(c)(2), Sch. Pts. 2, 3, 4; S.I. 2013/423, art. 3, Sch.

3R Arrangements for provision of services **U.K.**

- (1) The regulators may enter into arrangements with each other for the provision of services by one of them to the other.
- (2) [^{F2}The FCA] may enter into arrangements with the Bank of England for the provision of services—
 - (a) by the Bank to the $[^{F3}FCA]$, or
 - (b) by the $[^{F4}FCA]$ to the Bank.
- (3) Either regulator may enter into arrangements with any of the bodies specified in subsection (4) for the provision of services by the regulator to that body.
- (4) Those bodies are—
 - (a) the consumer financial education body (see section 3S(2)),

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- (b) the scheme manager (see section 212(1)), and
- (c) the scheme operator (see section 225(2)).

(5) The FCA may enter into arrangements with—

- (a) a local weights and measures authority in England, Wales or Scotland, or
- (b) the Department of Enterprise, Trade and Investment in Northern Ireland,

for the provision by the authority or department to the FCA of services which relate to activities to which this subsection applies.

(6) Subsection (5) applies to activities that are regulated activities by virtue of—

- (a) an order made under section 22(1) in relation to an investment of a kind falling within paragraph 23 or 23B of Schedule 2, or
- (b) an order made under section 22(1A)(a).
- (7) Arrangements under this section are to be on such terms as may be agreed by the parties.]

Textual Amendments

- F2 Words in s. 3R(2) substituted (1.3.2017) by Bank of England and Financial Services Act 2016 (c. 14), s. 41(3), Sch. 2 para. 31(a) (with Sch. 3); S.I. 2017/43, reg. 2(g)
- **F3** Word in s. 3R(2)(a) substituted (1.3.2017) by Bank of England and Financial Services Act 2016 (c. 14), s. 41(3), **Sch. 2 para. 31(b)** (with Sch. 3); S.I. 2017/43, reg. 2(g)
- Word in s. 3R(2)(b) substituted (1.3.2017) by Bank of England and Financial Services Act 2016 (c. 14), s. 41(3), Sch. 2 para. 31(b) (with Sch. 3); S.I. 2017/43, reg. 2(g)

Status:

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Changes to legislation:

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