



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART III

AUTHORISATION AND EXEMPTION

Ending of authorisation

33 Withdrawal of authorisation by the Authority.

- (1) This section applies if—
 - (a) an authorised person's Part IV permission is cancelled; and
 - (b) as a result, there is no regulated activity for which he has permission.
- (2) The Authority must give a direction withdrawing that person's status as an authorised person.

34 EEA firms.

- (1) An EEA firm ceases to qualify for authorisation under Part II of Schedule 3 if it ceases to be an EEA firm as a result of—
 - (a) having its EEA authorisation withdrawn; or
 - (b) ceasing to have an EEA right in circumstances in which EEA authorisation is not required.
- (2) At the request of an EEA firm, the Authority may give a direction cancelling its authorisation under Part II of Schedule 3.
- (3) If an EEA firm has a Part IV permission, it does not cease to be an authorised person merely because it ceases to qualify for authorisation under Part II of Schedule 3.

Modifications etc. (not altering text)

C1 S. 34(2) modified (1.12.2001) by [S.I. 2001/2511](#), [regs. 1\(1\), 8](#); [S.I. 2001/3538](#), [art. 2\(1\)](#)

Status: Point in time view as at 13/08/2009.

Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Ending of authorisation is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

35 Treaty firms.

- (1) A Treaty firm ceases to qualify for authorisation under Schedule 4 if its home State authorisation is withdrawn.
- (2) At the request of a Treaty firm, the Authority may give a direction cancelling its Schedule 4 authorisation.
- (3) If a Treaty firm has a Part IV permission, it does not cease to be an authorised person merely because it ceases to qualify for authorisation under Schedule 4.

36 Persons authorised as a result of paragraph 1(1) of Schedule 5.

- (1) At the request of a person authorised as a result of paragraph 1(1) of Schedule 5, the Authority may give a direction cancelling his authorisation as such a person.
- (2) If a person authorised as a result of paragraph 1(1) of Schedule 5 has a Part IV permission, he does not cease to be an authorised person merely because he ceases to be a person so authorised.

Status:

Point in time view as at 13/08/2009.

Changes to legislation:

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