



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART IV

PERMISSION TO CARRY ON REGULATED ACTIVITIES

Additional permissions

50 Authority's duty to consider other permissions etc.

- (1) "Additional Part IV permission" means a Part IV permission which is in force in relation to an EEA firm, a Treaty firm or a person authorised as a result of paragraph 1(1) of Schedule 5.
- (2) If the Authority is considering whether, and if so how, to exercise its own-initiative power under this Part in relation to an additional Part IV permission, it must take into account—
 - (a) the home State authorisation of the authorised person concerned;
 - (b) any relevant directive; and
 - (c) relevant provisions of the Treaty.

Modifications etc. (not altering text)

- C1** S. 50 amended (*temp.* from 3.9.2001 to 1.12.2001) by S.I. 2001/2659, **arts. 1(2), 3(3)**; S.I. 2001/3538, **art. 2(1)**
S. 50 modified (*temp.* from 31.10.2001) by S.I. 2001/3374, **arts. 1, 11**
- C2** Ss. 46, 47, 48, 49, 50, 51(2) modified (*temp.*) (8.4.2002) by The Financial Services and Markets Act 2000 (Permission and Applications) (Credit Unions etc.) Order 2002 (S.I. 2002/704), **art. 7**

Status:

Point in time view as at 03/09/2001.

Changes to legislation:

Financial Services and Markets Act 2000, Cross Heading: Additional permissions is up to date with all changes known to be in force on or before 05 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.