



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART XXVIII

#### MISCELLANEOUS

##### *Removal of certain unnecessary provisions*

#### **416 Provisions relating to industrial assurance and certain other enactments.**

- (1) The following enactments are to cease to have effect—
  - (a) the <sup>M1</sup>Industrial Assurance Act 1923;
  - (b) the <sup>M2</sup>Industrial Assurance and Friendly Societies Act 1948;
  - (c) the <sup>M3</sup>Insurance Brokers (Registration) Act 1977.
- (2) The <sup>M4</sup>Industrial Assurance (Northern Ireland) Order 1979 is revoked.
- (3) The following bodies are to cease to exist—
  - (a) the Insurance Brokers Registration Council;
  - (b) the Policyholders Protection Board;
  - (c) the Deposit Protection Board;
  - (d) the Board of Banking Supervision.
- (4) If the Treasury consider that, as a consequence of any provision of this section, it is appropriate to do so, they may by order make any provision of a kind that they could make under this Act (and in particular any provision of a kind mentioned in section 339) with respect to anything done by or under any provision of Part XXI.
- (5) Subsection (4) is not to be read as affecting in any way any other power conferred on the Treasury by this Act.

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*Status: Point in time view as at 25/02/2001.*

*Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Removal of certain unnecessary provisions is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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### Commencement Information

- II** S. 416 wholly in force at 1.12.2001; s. 416 not in force at Royal Assent see s. 431(2); s. 416(4)(5) in force at 25.2.2001 by S.I. 2001/516, art. 2(a), Sch. Pt. 1; s. 416(1)(c)(3)(a) in force at 30.4.2001 by S.I. 2001/1282, art. 2(a); s. 416 in force at 1.12.2001 so far as not already in force (except sub-section (3)(b)(c) which are in force at 2.3.2002) by S.I. 2001/3538, art. 2(1)(4)

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### Marginal Citations

- M1** 1923 c. 8.  
**M2** 1948 c. 39.  
**M3** 1977 c. 46.  
**M4** S.I. 1979/1574 (N.I. 13).

**Status:**

Point in time view as at 25/02/2001.

**Changes to legislation:**

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