Financial Services and Markets Act 2000 (c. 8)   1
SCHEDULE 12 – Transfer schemes: certificates
Document Generated: 2024-07-07

Status: *Point in time view as at 01/03/2016.*
Changes to legislation: *Financial Services and Markets Act 2000, Cross Heading: Certificates as to long-term business is up to date with all changes known to be in force on or before 07 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

S C H E D U L E S

SCHEDULE 12

TRANSFER SCHEMES: CERTIFICATES

PART I

INSURANCE BUSINESS TRANSFER SCHEMES

Modifications etc. (not altering text)
  C1   Sch. 12 Pt. I (paras. 1-6) applied (1.12.2001) by S.I. 2001/3626, **arts. 1**, 3(c)

Certificates as to long-term business

4   A certificate under this paragraph is one given by the **[F1appropriate regulator]** and certifying that the authority responsible for supervising persons who effect or carry out contracts of insurance in the State of the commitment has been notified of the proposed scheme and that—

    (a)   that authority has consented to the proposed scheme; or

    (b)   the period of three months beginning with the notification has elapsed and that authority has not refused its consent.

Textual Amendments
  F1   Words in Sch. 12 para. 4 substituted (1.4.2013) by Financial Services Act 2012 (c. 21), s. 122(3), **Sch. 6 para. 13** (with Sch. 20); S.I. 2013/423, art. 3, Sch.

Modifications etc. (not altering text)
  C1   Sch. 12 paras. 4, 5 applied (with modifications) by S.I. 2001/3626, art. 5(2A) (as inserted (1.9.2013) by The Financial Services Act 2012 (Consequential Amendments and Transitional Provisions) (No. 3) Order 2013 (S.I. 2013/1765), arts. 1, **5(4)(c)**)

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