

Status: Point in time view as at 01/06/2010.

Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Budget is up to date with all changes known to be in force on or before 19 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES^{F1E1F1}

[^{F1}SCHEDULE 1A

FURTHER PROVISION ABOUT THE CONSUMER FINANCIAL EDUCATION BODY

PART 1

GENERAL

Budget

- 7 (1) The consumer financial education body must adopt an annual budget which has been approved by the Authority.
- (2) The budget must be adopted—
- (a) in the case of the body's first financial year, as soon as reasonably practicable after the body is established; and
 - (b) in the case of each subsequent financial year, before the start of the financial year.
- (3) The consumer financial education body may, with the approval of the Authority, vary the budget for a financial year at any time after its adoption.
- (4) Before adopting or varying a budget, the consumer financial education body must consult—
- (a) the Treasury;
 - (b) the Secretary of State;
 - (c) the Office of Fair Trading; and
 - (d) such other persons (if any) as the body considers appropriate.
- (5) The consumer financial education body must publish each budget, and each variation of a budget, in the way it considers appropriate.]

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