# SCHEDULES

## SCHEDULE 2

#### **REGULATED ACTIVITIES**

# PART III

### SUPPLEMENTAL PROVISIONS

### Interpretation

27 (1) In this Schedule—

"buying" includes acquiring for valuable consideration;

"offering" includes inviting to treat;

"property" includes currency of the United Kingdom or any other country

or territory; and

"selling" includes disposing for valuable consideration.

- (2) In sub-paragraph (1) "disposing" includes—
  - (a) in the case of an investment consisting of rights under a contract—

(i) surrendering, assigning or converting those rights; or

(ii) assuming the corresponding liabilities under the contract;

- (b) in the case of an investment consisting of rights under other arrangements, assuming the corresponding liabilities under the contract or arrangements;
- (c) in the case of any other investment, issuing or creating the investment or granting the rights or interests of which it consists.
- (3) In this Schedule references to an instrument include references to any record (whether or not in the form of a document).