Status: Point in time view as at 01/12/2001. This version of this provision has been superseded. Changes to legislation: Financial Services and Markets Act 2000, Paragraph 2 is up to date with all changes known to be in force on or before 22 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

# $S\,C\,H\,E\,D\,U\,L\,E\,S$

## SCHEDULE 5

### PERSONS CONCERNED IN COLLECTIVE INVESTMENT SCHEMES

### Permission

- 2 (1) A person authorised as a result of paragraph 1(1) has permission to carry on, so far as it is a regulated activity—
  - (a) any activity, appropriate to the capacity in which he acts in relation to the scheme, of the kind described in paragraph 8 of Schedule 2;
  - (b) any activity in connection with, or for the purposes of, the scheme.
  - (2) A person authorised as a result of paragraph 1(3) has permission to carry on, so far as it is a regulated activity—
    - (a) the operation of the scheme;
    - (b) any activity in connection with, or for the purposes of, the operation of the scheme.

## **Status:**

Point in time view as at 01/12/2001. This version of this provision has been superseded.

#### **Changes to legislation:**

Financial Services and Markets Act 2000, Paragraph 2 is up to date with all changes known to be in force on or before 22 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.