



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART XIV

#### DISCIPLINARY MEASURES

#### 206 Financial penalties.

- (1) If the Authority considers that an authorised person has contravened a requirement imposed on him by or under this Act, [<sup>F1</sup>or by any directly applicable Community regulation [<sup>F2</sup>or decision] made under the markets in financial instruments directive [<sup>F3</sup>or the UCITS directive,] it may impose on him a penalty, in respect of the contravention, of such amount as it considers appropriate.
- (2) <sup>F4</sup>.....
- (3) A penalty under this section is payable to the Authority.

#### Textual Amendments

- F1** Words in s. 206(1) inserted (1.4.2007 for certain purposes and 1.11.2007 otherwise) by [The Financial Services and Markets Act 2000 \(Markets in Financial Instruments\) Regulations 2007 \(S.I. 2007/126\)](#), regs. 1(2), 3(5), [Sch. 5 para. 11](#)
- F2** Words in s. 206(1) inserted (1.7.2011) by [The Undertakings for Collective Investment in Transferable Securities Regulations 2011 \(S.I. 2011/1613\)](#), [reg. 2\(11\)\(a\)](#)
- F3** Words in s. 206(1) inserted (1.7.2011) by [The Undertakings for Collective Investment in Transferable Securities Regulations 2011 \(S.I. 2011/1613\)](#), [reg. 2\(11\)\(b\)](#)
- F4** S. 206(2) omitted (8.6.2010) by virtue of [Financial Services Act 2010 \(c. 28\)](#), [ss. 10](#), 26(2)

#### Modifications etc. (not altering text)

- C1** S. 206 excluded (1.12.2001) by [S.I. 2001/3592](#), [arts. 1\(2\)](#), 107(1) (with [art. 23\(2\)](#))  
S. 206 restricted (1.12.2001) by [S.I. 2001/3592](#), [arts. 1\(2\)](#), 60(2) (with [art. 23\(2\)](#))  
S. 206 modified (1.12.2001) by [S.I. 2001/2657](#), [arts. 1\(1\)](#), 8 (which was revoked (8.10.2001) by [S.I. 2001/3083](#), [arts. 1\(2\)](#), 23); [S.I. 2001/3538](#), [art. 2\(1\)](#)  
S. 206 modified (1.12.2001) by [S.I. 2001/3083](#), [arts. 1\(2\)](#), 8; [S.I. 2001/3538](#), [art. 2\(1\)](#)

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*Status: Point in time view as at 01/07/2011. This version of this provision has been superseded.*

**Changes to legislation:** Financial Services and Markets Act 2000, Section 206 is up to date with all changes known to be in force on or before 12 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

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- C2** S. 206 modified (18.7.2002 for certain purposes and 21.8.2002 otherwise) by [The Electronic Commerce Directive \(Financial Services and Markets\) Regulations 2002 \(S.I. 2002/1775\)](#), regs. 1, **12(1)**

**Status:**

Point in time view as at 01/07/2011. This version of this provision has been superseded.

**Changes to legislation:**

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