



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART II

REGULATED AND PROHIBITED ACTIVITIES

Regulated activities

22 [F¹Regulated activities]

- (1) An activity is a regulated activity for the purposes of this Act if it is an activity of a specified kind which is carried on by way of business and—
 - (a) relates to an investment of a specified kind; or
 - (b) in the case of an activity of a kind which is also specified for the purposes of this paragraph, is carried on in relation to property of any kind.
- [F²(1A) An activity is also a regulated activity for the purposes of this Act if it is an activity of a specified kind which is carried on by way of business and relates to—
 - (a) information about a person's financial standing, or
 - (b) the setting of a specified benchmark.]
 - (2) Schedule 2 makes provision supplementing this section.
 - (3) Nothing in Schedule 2 limits the powers conferred by subsection (1) [F³ or (1A)].
 - (4) “Investment” includes any asset, right or interest.
 - (5) “Specified” means specified in an order made by the Treasury.
 - [F⁴(6) “Benchmark” means an index, rate or price that—
 - (a) is determined from time to time by reference to the state of the market,
 - (b) is made available to the public (whether free of charge or on payment), and
 - (c) is used for reference for purposes that include one or more of the following—
 - (i) determining the interest payable, or other sums due, under loan agreements or under other contracts relating to investments;

Status: Point in time view as at 07/06/2013. This version of this provision has been superseded.

Changes to legislation: Financial Services and Markets Act 2000, Section 22 is up to date with all changes known to be in force on or before 22 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(ii) determining the price at which investments may be bought or sold or the value of investments;

(iii) measuring the performance of investments.]

Textual Amendments

- F1** S. 22 heading substituted (24.1.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 7(1)(d)**, 122(3) (with [Sch. 20](#)); [S.I. 2013/113](#), art. 2(1)(a), Sch. Pt. 1
- F2** S. 22(1A) inserted (24.1.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 7(1)(a)**, 122(3) (with [Sch. 20](#)); [S.I. 2013/113](#), art. 2(1)(a), Sch. Pt. 1
- F3** Words in s. 22(3) inserted (24.1.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 7(1)(b)**, 122(3) (with [Sch. 20](#)); [S.I. 2013/113](#), art. 2(1)(a), Sch. Pt. 1
- F4** S. 22(6) inserted (24.1.2013) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 7(1)(c)**, 122(3) (with [Sch. 20](#)); [S.I. 2013/113](#), art. 2(1)(a), Sch. Pt. 1

Modifications etc. (not altering text)

- C1** S. 22 applied (1.9.2002) by [1974 c. 39](#), **s. 16(6E)(a)** (as inserted (1.9.2002) by [2001/544](#), arts. 2(2)(b), 90(2))
- C2** S. 22 applied (E.W.) (7.6.2013) by [The Energy Supply Company Administration Rules 2013 \(S.I. 2013/1046\)](#), rules 1, **10(7)(a)** (with rules 3, 208)

Status:

Point in time view as at 07/06/2013. This version of this provision has been superseded.

Changes to legislation:

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