



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XVIII

RECOGNISED INVESTMENT EXCHANGES AND CLEARING HOUSES^{F1F1}

[^{F1}CHAPTER 1A

CONTROL OVER RECOGNISED INVESTMENT EXCHANGE

Notice of control

[^{F1}301A **Obligation to notify the Authority of acquisition of or increase in control**

- (1) If a step which a person proposes to take would result in his acquiring—
 - (a) control over a recognised investment exchange,
 - (b) an additional kind of control over an exchange, or
 - (c) an increase in a relevant kind of control which he already has over an exchange,he must notify the Authority of his proposal.
- (2) A person who, without himself taking any such step, acquires any such control or additional or increased control must notify the Authority before the end of the period of 14 days beginning with the day on which he first becomes aware that he has acquired it.
- (3) A person who is under the duty to notify the Authority imposed by subsection (1) must also give notice to the Authority on acquiring, or increasing, the control in question.
- (4) A notice under subsection (1) or (2) is referred to in this Chapter as a “notice of control”.
- (5) Section 182 applies to a notice of control under this Chapter as it applies to a notice of control under Part 12.

Status: Point in time view as at 01/04/2007. This version of this provision has been superseded.

Changes to legislation: Financial Services and Markets Act 2000, Section 301A is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(6) Nothing in this Chapter applies to an overseas investment exchange.]

Textual Amendments

- F1** Pt. 18 Ch. 1A (ss. 301A-301G) inserted (1.4.2007 for certain purposes and 1.11.2007 otherwise) by The Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2007 (S.I. 2007/126), regs. 1(2), 3(2), **Sch. 2 para. 10**

Status:

Point in time view as at 01/04/2007. This version of this provision has been superseded.

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