



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART XX

#### PROVISION OF FINANCIAL SERVICES BY MEMBERS OF THE PROFESSIONS

#### **331 Procedure on making or varying orders under section 329.**

- (1) If the Authority proposes to make an order under section 329, it must give the person concerned a warning notice.
- (2) The warning notice must set out the terms of the proposed order.
- (3) If the Authority decides to make an order under section 329, it must give the person concerned a decision notice.
- (4) The decision notice must—
  - (a) name the person to whom the order applies;
  - (b) set out the terms of the order; and
  - (c) be given to the person named in the order.
- (5) Subsections (6) to (8) apply to an application for the variation or revocation of an order under section 329.
- (6) If the Authority decides to grant the application, it must give the applicant written notice of its decision.
- (7) If the Authority proposes to refuse the application, it must give the applicant a warning notice.
- (8) If the Authority decides to refuse the application, it must give the applicant a decision notice.
- (9) A person—
  - (a) against whom the Authority have decided to make an order under section 329, or

*Status: Point in time view as at 01/01/2004. This version of this provision has been superseded.*

**Changes to legislation:** Financial Services and Markets Act 2000, Section 331 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

---

- (b) whose application for the variation or revocation of such an order the Authority had decided to refuse,  
may refer the matter to the Tribunal.
- (10) The Authority may not make an order under section 329 unless—
- (a) the period within which the decision to make to the order may be referred to the Tribunal has expired and no such reference has been made; or
  - (b) if such a reference has been made, the reference has been determined.

**Status:**

Point in time view as at 01/01/2004. This version of this provision has been superseded.

**Changes to legislation:**

Financial Services and Markets Act 2000, Section 331 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.