



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART III

AUTHORISATION AND EXEMPTION

Ending of authorisation

34 EEA firms.

- (1) An EEA firm ceases to qualify for authorisation under Part II of Schedule 3 if it ceases to be an EEA firm as a result of—
 - (a) having its EEA authorisation withdrawn; or
 - (b) ceasing to have an EEA right in circumstances in which EEA authorisation is not required.

- (2) At the request of an EEA firm, [^{F1}the appropriate regulator] may give a direction cancelling its authorisation under Part II of Schedule 3.

[^{F2}(2A) In subsection (2) “the appropriate regulator” means—

- (a) in the case of a PRA-authorised person, the PRA, and
- (b) in any other case, the FCA.]

- (3) If an EEA firm has a [^{F3}Part 4A permission], it does not cease to be an authorised person merely because it ceases to qualify for authorisation under Part II of Schedule 3.

Textual Amendments

F1 Words in s. 34(2) substituted (27.2.2013 for specified purposes, 1.4.2013 in so far as not already in force) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 4 para. 27\(2\)](#) (with [Sch. 20](#)); S.I. 2013/423, arts. 2, 3, Sch.

F2 S. 34(2A) inserted (27.2.2013 for specified purposes, 1.4.2013 in so far as not already in force) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 4 para. 27\(3\)](#) (with [Sch. 20](#)); S.I. 2013/423, arts. 2, 3, Sch.

Status: Point in time view as at 01/04/2013. This version of this provision has been superseded.

Changes to legislation: Financial Services and Markets Act 2000, Section 34 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

F3 Words in s. 34(3) substituted (27.2.2013 for specified purposes, 1.4.2013 in so far as not already in force) by Financial Services Act 2012 (c. 21), s. 122(3), **Sch. 4 para. 27(4)** (with Sch. 20); S.I. 2013/423, arts. 2, 3, Sch.

Modifications etc. (not altering text)

C1 S. 34(2) modified (1.12.2001) by S.I. 2001/2511, **regs. 1(1), 8**; S.I. 2001/3538, **art. 2(1)**

Status:

Point in time view as at 01/04/2013. This version of this provision has been superseded.

Changes to legislation:

Financial Services and Markets Act 2000, Section 34 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.