

# Financial Services and Markets Act 2000

## **2000 CHAPTER 8**

## PART XXIII

## PUBLIC RECORD, DISCLOSURE OF INFORMATION AND CO-OPERATION

## Disclosure of information

## 353 Removal of other restrictions on disclosure.

- (1) The Treasury may make regulations permitting the disclosure of any information, or of information of a prescribed kind—
  - (a) by prescribed persons for the purpose of assisting or enabling them to discharge prescribed functions under this Act or any rules or regulations made under it;
  - (b) by prescribed persons, or persons of a prescribed description, to the [<sup>F1</sup>FCA or the PRA] for the purpose of assisting or enabling the [<sup>F2</sup>either of them] to discharge prescribed functions.
  - [<sup>F3</sup>(c) by the scheme operator to the Office of Fair Trading for the purpose of assisting or enabling that Office to discharge prescribed functions under the Consumer Credit Act 1974.]
- (2) Regulations under this section may not make any provision in relation to the disclosure of confidential information by primary recipients or by any person obtaining confidential information directly or indirectly from a primary recipient.
- (3) If a person discloses any information as permitted by regulations under this section the disclosure is not to be taken as a contravention of any duty to which he is subject.

#### **Textual Amendments**

Words in s. 353(1)(b) substituted (1.4.2013) by Financial Services Act 2012 (c. 21), s. 122(3), Sch. 12 para. 23(1)(a) (with Sch. 20); S.I. 2013/423, art. 3, Sch.

Status: Point in time view as at 01/04/2013. This version of this provision has been superseded. Changes to legislation: Financial Services and Markets Act 2000, Section 353 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- F2 Words in s. 353(1)(b) substituted (1.4.2013) by Financial Services Act 2012 (c. 21), s. 122(3), Sch. 12 para. 23(1)(b) (with Sch. 20); S.I. 2013/423, art. 3, Sch.
- **F3** S. 353(1)(c) inserted (16.6.2006) by Consumer Credit Act 2006 (c. 14), ss. 61(9), 71(2); S.I. 2006/1508, art. 3(1), Sch. 1

#### Modifications etc. (not altering text)

C1 S. 353 modified (17.8.2001 for certain purposes otherwise 1.12.2001) by 1986 c. 53, s. 53A (as substituted (17.8.2001 for certain purposes otherwise 1.12.2001) by S.I. 2001/2617, arts. 2, 8, 13(1), Sch. 3 Pt. II para. 152); S.I. 2001/3538, art. 2(1)
S. 353 modified (17.8.2001 for certain purposes otherwise 1.12.2001) by 1992 c. 40, 63A (as substituted (17.8.2001 for certain purposes otherwise 1.12.2001) by S.I. 2001/2617, arts. 2, 8, 13(1), Sch. 3 Pt. II para. 78); S.I. 2001/3538, art. 2(1)

#### Status:

Point in time view as at 01/04/2013. This version of this provision has been superseded.

#### **Changes to legislation:**

Financial Services and Markets Act 2000, Section 353 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.