



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XXIV

INSOLVENCY

Supplemental provisions concerning insurers

378 Treatment of assets on winding up

- (1) The Treasury may by regulations provide for the treatment of the assets of an insurer on its winding up.
- (2) The regulations may, in particular, provide for—
 - (a) assets representing a particular part of the insurer's business to be available only for meeting liabilities attributable to that part of the insurer's business;
 - (b) separate general meetings of the creditors to be held in respect of liabilities attributable to a particular part of the insurer's business.