



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XXV

INJUNCTIONS AND RESTITUTION

Restitution required by [F1 FCA or PRA]

385 Warning notices.

- (1) If [F1 a regulator] proposes to exercise the power under section 384(5) in relation to a person, it must give him a warning notice.
- (2) A warning notice under this section must specify the amount which [F2 the regulator] proposes to require the person concerned to pay or distribute as mentioned in section 384(5).

Textual Amendments

- F1** Words in s. 385(1) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 9 para. 24\(2\)](#) (with [Sch. 20](#)); S.I. 2013/423, art. 3, Sch.
- F2** Words in s. 385(2) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 9 para. 24\(3\)](#) (with [Sch. 20](#)); S.I. 2013/423, art. 3, Sch.

Modifications etc. (not altering text)

- C1** S. 385 excluded (1.12.2001) by [S.I. 2001/3592](#), [arts. 1\(2\)](#), 61(6) (with [art. 23\(2\)](#))
- C2** S. 385 applied (31.5.2021) by [The Civil Liability Act 2018 \(Financial Conduct Authority\) \(Whiplash\) Regulations 2021 \(S.I. 2021/594\)](#), [regs. 1](#), [2\(7\)\(d\)](#)
- C3** [Ss. 385-391](#) applied (8.6.2023 for specified purposes) by [The Financial Services and Markets Act 2000 \(Financial Promotion\) \(Amendment\) Order 2023 \(S.I. 2023/612\)](#), [art. 1\(2\)](#), [Sch. para. 1\(r\)](#) (with [art. 11](#))

Status:

Point in time view as at 08/06/2023. This version of this provision has been superseded.

Changes to legislation:

Financial Services and Markets Act 2000, Section 385 is up to date with all changes known to be in force on or before 26 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.