



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART IV

PERMISSION TO CARRY ON REGULATED ACTIVITIES

Additional permissions

50 Authority's duty to consider other permissions etc.

- (1) "Additional Part IV permission" means a Part IV permission which is in force in relation to an EEA firm, a Treaty firm or a person authorised as a result of paragraph 1(1) of Schedule 5.
- (2) If the Authority is considering whether, and if so how, to exercise its own-initiative power under this Part in relation to an additional Part IV permission, it must take into account—
 - (a) the home State authorisation of the authorised person concerned;
 - (b) any relevant directive; and
 - (c) relevant provisions of the Treaty.

Modifications etc. (not altering text)

- C1** S. 50 amended (*temp.* from 3.9.2001 to 1.12.2001) by S.I. 2001/2659, **arts. 1(2), 3(3)**; S.I. 2001/3538, **art. 2(1)**
S. 50 modified (*temp.* from 31.10.2001) by S.I. 2001/3374, **arts. 1, 11**
- C2** Ss. 46, 47, 48, 49, 50, 51(2) modified (*temp.*) (8.4.2002) by The Financial Services and Markets Act 2000 (Permission and Applications) (Credit Unions etc.) Order 2002 (S.I. 2002/704), **art. 7**

Status:

Point in time view as at 03/09/2001. This version of this provision has been superseded.

Changes to legislation:

Financial Services and Markets Act 2000, Section 50 is up to date with all changes known to be in force on or before 14 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.