



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART VI

OFFICIAL LISTING

[^{F1}Transferable securities: public offers and admission to trading]

[^{F1}87 Election to have prospectus

- (1) A person who proposes—
 - (a) to issue transferable securities to which this section applies,
 - (b) to offer to the public transferable securities to which this section applies, or
 - (c) to request the admission to a regulated market of transferable securities to which this section applies,may elect, in accordance with prospectus rules, to have a prospectus in relation to the securities.
- (2) If a person makes such an election, the provisions of this Part and of prospectus rules apply in relation to those transferable securities as if, in relation to an offer of the securities to the public or the admission of the securities to trading on a regulated market, they were transferable securities for which an approved prospectus would be required as a result of section 85.
- (3) Listing rules made under section 79 do not apply to securities which are the subject of an election.
- (4) The transferable securities to which this section applies are those which fall within any of the following paragraphs of Schedule 11A—
 - (a) paragraph 2,
 - (b) paragraph 4,
 - (c) paragraph 8, or

Status: Point in time view as at 13/08/2009. This version of this provision has been superseded.

Changes to legislation: Financial Services and Markets Act 2000, Section 87 is up to date with all changes known to be in force on or before 17 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

(d) paragraph 9,
where the United Kingdom is the home State in relation to the issuer of the securities.]

Textual Amendments

F1 Ss. 84-87R and cross-headings substituted for ss. 84-87 (1.7.2005) by [The Prospectus Regulations 2005 \(S.I. 2005/1433\)](#), reg. 2(1), **Sch. 1 para. 5**

Modifications etc. (not altering text)

C1 S. 87 extended (1.12.2001) by [S.I. 2001/2957](#), **arts. 1, 6(4)**; [S.I. 2001/3538](#), **art. 2(1)**

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