



Capital Allowances Act 2001

2001 CHAPTER 2

PART 7

KNOW-HOW ALLOWANCES

CHAPTER 1

INTRODUCTION

452 Know-how allowances

- (1) Allowances are available under this Part if a person incurs qualifying expenditure on the acquisition of know-how.
- (2) In this Part “know-how” means any industrial information or techniques likely to assist in—
 - (a) manufacturing or processing goods or materials,
 - (b) working a source of mineral deposits (including searching for, discovering or testing mineral deposits or obtaining access to them), or
 - (c) carrying out any agricultural, forestry or fishing operations.
- (3) In subsection (2)(b)—
 - (a) “mineral deposits” includes any natural deposits capable of being lifted or extracted from the earth and for this purpose geothermal energy is to be treated as a natural deposit, and
 - (b) “source of mineral deposits” includes a mine, an oil well and a source of geothermal energy.

453 Know-how as property

- (1) Know-how is to be treated as property for the purposes of this Act.

Status: Point in time view as at 28/09/2004.

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Chapter 1. (See end of Document for details)

- (2) References in this Act to the purchase or sale of property include the acquisition or disposal of know-how.

Status:

Point in time view as at 28/09/2004.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Chapter 1.