



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 1

#### INTRODUCTION

#### CHAPTER 1

#### CAPITAL ALLOWANCES: GENERAL

### 1 Capital allowances

- (1) This Act provides for allowances in respect of capital expenditure (and for charges in connection with those allowances).
- (2) The allowances for which this Act provides are those under—
  - (a) Part 2 (plant and machinery allowances);
  - [<sup>F1</sup>(aa) Part 2A (structures and buildings allowances);]
  - <sup>F2</sup>(b) .....
  - [<sup>F3</sup>(ba) Part 3A (business premises renovation allowances)]
  - <sup>F4</sup>(c) .....
  - <sup>F5</sup>(ca) .....
  - (d) Part 5 (mineral extraction allowances);
  - (e) Part 6 (research and development allowances);
  - (f) Part 7 (know-how allowances);
  - (g) Part 8 (patent allowances);
  - (h) Part 9 (dredging allowances);
  - (i) Part 10 (assured tenancy allowances).
- (3) This Act also provides for allowances in respect of contributions to expenditure incurred on plant or machinery<sup>F6</sup>... for the purposes of a mineral extraction trade or on dredging (see Part 11).

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**Changes to legislation:** There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 1. (See end of Document for details)

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F7(4) .....

F7(5) .....

#### Textual Amendments

- F1** S. 1(2)(aa) inserted (5.7.2019) by [The Capital Allowances \(Structures and Buildings Allowances\) Regulations 2019 \(S.I. 2019/1087\)](#), regs. 1, **3(2)**
- F2** S. 1(2)(b) omitted (with effect in accordance with Sch. 27 para. 30(1) of the amending Act) by virtue of [Finance Act 2008 \(c. 9\)](#), **Sch. 27 para. 2(a)**
- F3** S. 1(2)(ba) inserted (with effect in accordance with s. 92 of the amending Act) by [Finance Act 2005 \(c. 7\)](#), **Sch. 6 para. 2**; S.I. 2007/949, art. 2
- F4** S. 1(2)(c) omitted (with effect in accordance with Sch. 27 para. 30(1) of the amending Act) by virtue of [Finance Act 2008 \(c. 9\)](#), **Sch. 27 para. 2(a)**
- F5** S. 1(2)(ca) omitted (with effect in accordance with Sch. 39 para. 40 of the amending Act) by virtue of [Finance Act 2012 \(c. 14\)](#), **Sch. 39 para. 38(2)** (with [Sch. 39 paras. 41, 42](#))
- F6** Words in s. 1(3) omitted (with effect in accordance with Sch. 27 para. 30(1) of the amending Act) by virtue of [Finance Act 2008 \(c. 9\)](#), **Sch. 27 para. 2(b)**
- F7** S. 1(4)(5) omitted (with effect in accordance with Sch. 2 para. 64 of the amending Act) by virtue of [Finance \(No. 2\) Act 2017 \(c. 32\)](#), **Sch. 2 para. 49**

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 1.