



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 12

SHIPS

Deferment of balancing charges: supplementary provisions

155 Change in the persons carrying on the qualifying activity

- (1) This section applies if—
- (a) a person is carrying on the qualifying activity previously carried on by the shipowner, and
 - ^[F1](b) the only changes in the persons carrying on the qualifying activity since the shipowner carried it on are changes—
 - (i) which do not involve all of the persons carrying it on before the changes permanently ceasing to carry it on, or
 - (ii) in respect of which the qualifying activity is treated as continuing under ^[F2]section 948 of CTA 2010.]
- (2) For the purposes of the deferment rules—
- (a) expenditure incurred by a person mentioned in subsection (1)(a) for the purposes of the qualifying activity is to be treated as incurred by the shipowner, and
 - (b) in relation to the giving of any notice, a reference to the shipowner is to be read as a reference to the person carrying on the qualifying activity when the notice is given or is required to be given.

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 155. (See end of Document for details)

Textual Amendments

- F1** S. 155(1)(b) substituted (6.4.2005) by [Income Tax \(Trading and Other Income\) Act 2005 \(c. 5\)](#) , s. 883(1) , [Sch. 1 para. 543](#) (with [Sch. 2](#))
- F2** Words in s. 155(1)(b)(ii) substituted (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#) , s. 1184(1), [Sch. 1 para. 340](#) (with [Sch. 2](#))

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 155.