



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 16

PARTIAL DEPRECIATION SUBSIDIES

211 Single asset pool etc.

- (1) Qualifying expenditure to which this subsection applies, if allocated to a pool, must be allocated to a single asset pool.
- (2) Subsection (1) applies to qualifying expenditure if a partial depreciation subsidy relating to the plant or machinery has been paid to the person who incurred the expenditure.
- (3) Subsection (4) applies if—
 - (a) qualifying expenditure has been allocated to a pool, and
 - (b) a partial depreciation subsidy relating to the plant or machinery is paid to that person.
- (4) For the chargeable period in which the partial depreciation subsidy is paid—
 - (a) the person is required to bring a disposal value into account in the pool referred to in subsection (3), and
 - (b) an amount equal to the disposal value is allocated (as expenditure on the plant or machinery) to a single asset pool.
- (5) If qualifying expenditure in respect of any plant or machinery is in a single asset pool under this section, there is no further allocation of that qualifying expenditure because a further partial depreciation subsidy is paid in respect of that plant or machinery.

Status:

Point in time view as at 17/07/2013.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 211.