



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

[^{F1}CHAPTER 16A

[^{F1}RESTRICTIONS ON ALLOWANCE BUYING]

Introduction

[^{F1}212B Where Chapter applies

- (1) This Chapter applies where—
 - (a) C carries on [^{F2}a qualifying activity (“the relevant activity”)] (whether or not in partnership with another person or other persons),
 - (b) there is a qualifying change in relation to C on any day (“the relevant day”),
 - (c) C, or (where the relevant [^{F3}activity] is carried on in partnership) the partnership (“P”), has a relevant excess of allowances in relation to the relevant [^{F3}activity], and
 - [^{F4}(d) the qualifying change meets one of the limiting conditions.]
- (2) Sections 212C to 212I specify when there is a qualifying change in relation to C on the relevant day.
- (3) Sections 212J to 212L specify when C or P has a relevant excess of allowances in relation to the relevant [^{F5}activity].
- [^{F6}(4) Sections 212LA and 212M set out the limiting conditions and specify when those conditions are met.]
- (5) Sections 212N to 212S make provision about what happens when this Chapter applies.]

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 212B. (See end of Document for details)

Textual Amendments

- F1** Pt. 2 Ch. 16A inserted (8.4.2010) (with effect in accordance with Sch. 4 para. 5, 6 to the amending Act) by [Finance Act 2010 \(c. 13\)](#), **Sch. 4 para. 2**
- F2** Words in s. 212B(1)(a) substituted (with effect in accordance with Sch. 26 para. 13 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), **Sch. 26 para. 5(2)(a)**
- F3** Word in s. 212B(1)(c) substituted (with effect in accordance with Sch. 26 para. 13 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), **Sch. 26 para. 5(2)(b)**
- F4** S. 212B(1)(d) substituted (with effect in accordance with Sch. 26 para. 13 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), **Sch. 26 para. 2(2)**
- F5** Word in s. 212B(3) substituted (with effect in accordance with Sch. 26 para. 13 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), **Sch. 26 para. 5(3)**
- F6** S. 212B(4) substituted (with effect in accordance with Sch. 26 para. 13 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), **Sch. 26 para. 2(3)**

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 212B.