



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 19

GIVING EFFECT TO ALLOWANCES AND CHARGES

Special leasing of plant or machinery

261 Special leasing: [^{F1}long-term business]

In the case of a company which is carrying on any [^{F2}long-term business]—

- (a) subsections (3) to (6) of section 260, and
- (b) [^{F3}sections 99 and 113 of CTA 2010] (group relief),

do not apply in relation to an allowance to which the company is entitled under section 19 (special leasing of plant or machinery).

Textual Amendments

- F1** Words in s. 261 heading substituted (17.7.2012) by [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 101\(3\)](#)
- F2** Words in s. 261 substituted (17.7.2012) by [Finance Act 2012 \(c. 14\)](#), [Sch. 16 para. 101\(2\)](#)
- F3** Words in s. 261(b) substituted (1.4.2010) (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), [Sch. 1 para. 350](#) (with Sch. 2)

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 261.