



Capital Allowances Act 2001

2001 CHAPTER 2

[^{F1}PART 2A

STRUCTURES AND BUILDINGS ALLOWANCES

CHAPTER 6

HIGHWAY UNDERTAKINGS

[^{F1}270FB]The relevant interest

- (1) For the purposes of Chapter 4 (the relevant interest in the building or structure) as it applies to expenditure incurred on the construction of a road, a highway concession is not to be treated as an interest in the road.
- (2) But if the person who incurred the expenditure on the construction of the road—
 - (a) was not entitled to an interest in the road when the person incurred the expenditure, but
 - (b) was at that time entitled to a highway concession in respect of the road, the highway concession is to be treated as the relevant interest in relation to that expenditure.]

Textual Amendments

- F1** Pt. 2A inserted (5.7.2019) by [The Capital Allowances \(Structures and Buildings Allowances\) Regulations 2019 \(S.I. 2019/1087\)](#), regs. 1, 2

Status:

Point in time view as at 05/07/2019.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 270FB.