



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 4

FIRST-YEAR QUALIFYING EXPENDITURE

General

39 First-year allowances available for certain types of qualifying expenditure only

A first-year allowance is not available unless the qualifying expenditure is first-year qualifying expenditure under [^{F1}any of the following provisions]—

section 40	expenditure incurred for Northern Ireland purposes by small or medium-sized enterprises,
section 44	expenditure incurred by small or medium-sized enterprises, ^{F2}
	...
section 45	ICT expenditure incurred by small enterprises , ^{F3}
	...
[^{F4} section 45A	expenditure on energy-saving plant or machinery]

Status: Point in time view as at 10/07/2003. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 39. (See end of Document for details)

[^{F5} section 45D	expenditure on cars with low CO ₂ emissions,]
[^{F6} section 45E	expenditure on plant or machinery for gas refuelling station] ^{F7}
	...
[^{F8} section 45F	expenditure on plant and machinery for use wholly in a ring fence trade.]
[^{F9} section 45H	expenditure on environmentally beneficial plant or machinery.]

Textual Amendments

- F1** Words in s. 39 inserted (with effect in accordance with s. 167 of the amending Act) by [Finance Act 2003 \(c. 14\)](#), [Sch. 30 para. 2\(a\)](#)
- F2** Word in s. 39 repealed (with effect in accordance with s. 65 of the amending Act) by [Finance Act 2001 \(c. 9\)](#), s. 110, [Sch. 33 Pt. 2\(4\)](#) Note
- F3** Word in s. 39 repealed (with effect as mentioned in [s. 59](#) of the amending Act) by [Finance Act 2002 \(c. 23\)](#), [s. 141](#), (Sch. 40 Pt. 3(7) Note)
- F4** Words in s. 39 inserted (with effect as mentioned in s. 65 of the amending Act) by [Finance Act 2001 \(c. 9\)](#), s. 65, [Sch. 17 para. 1](#)
- F5** Words in s. 39 inserted (with effect as mentioned in [s. 59](#) of the amending Act) by [Finance Act 2002 \(c. 23\)](#), s. 59, [Sch. 19 para. 2](#)
- F6** Words in s. 39 inserted (with effect as mentioned in [s. 61](#) of the amending Act) by [Finance Act 2002 \(c. 23\)](#), s. 61, [Sch. 20 para. 2](#)
- F7** Word in s. 39 repealed (with effect in accordance with s. 167 of the amending Act) by [Finance Act 2003 \(c. 14\)](#), [Sch. 30 para. 2\(b\)](#), [Sch. 43 Pt. 3\(9\)](#)
- F8** Words in s. 39 inserted (with effect as mentioned in [s. 63](#) of the amending Act) by [Finance Act 2002 \(c. 23\)](#), s. 63, [Sch. 21 para. 2](#)
- F9** Words in s. 39 added (with effect in accordance with s. 167 of the amending Act) by [Finance Act 2003 \(c. 14\)](#), [Sch. 30 para. 2\(c\)](#)

Status:

Point in time view as at 10/07/2003. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 39.