



Capital Allowances Act 2001

2001 CHAPTER 2

PART 2

PLANT AND MACHINERY ALLOWANCES

CHAPTER 4

FIRST-YEAR QUALIFYING EXPENDITURE

Types of expenditure which may qualify for first-year allowances

[^{F1}45J Environmentally beneficial components of plant or machinery

- (1) This section applies for the purpose of apportioning expenditure incurred on plant or machinery where one or more of the components of the plant or machinery (but not all of it) is of a description specified by Treasury order under section 45H(3).
- (2) If—
 - (a) only one of the components is of such a description, and
 - (b) an amount is specified by the order in respect of that component,the part of the expenditure that is section 45H expenditure must not exceed that amount.
- (3) If—
 - (a) more than one of the components is of such a description, and
 - (b) an amount is specified by the order in respect of each of those components,the part of the expenditure that is section 45H expenditure must not exceed the total of those amounts.
- (4) If the expenditure is treated under this Act as incurred in instalments, the proportion of each instalment that is section 45H expenditure is the same as the proportion of the whole expenditure that is section 45H expenditure.

Status: Point in time view as at 26/03/2015. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 45J. (See end of Document for details)

- (5) Where this section applies, the expenditure is not apportioned under section 562(3) (apportionment where property sold with other property).
- (6) In this section “ section 45H expenditure ” means expenditure that is first-year qualifying expenditure under section 45H.]

Textual Amendments

- F1** S. 45H-45J inserted (with effect in accordance with s. 167 of the amending Act) by [Finance Act 2003](#) (c. 14), [Sch. 30 para. 3](#)

Status:

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