



Capital Allowances Act 2001

2001 CHAPTER 2

PART 8

PATENT ALLOWANCES

CHAPTER 3

ALLOWANCES AND CHARGES

470 Pooling of expenditure

- (1) Qualifying expenditure has to be pooled for the purpose of determining a person's entitlement to writing-down allowances and balancing allowances and liability to balancing charges.
- (2) There is a separate pool—
 - (a) for each trade in respect of which the person has qualifying trade expenditure, and
 - (b) for all of the person's qualifying non-trade expenditure.

Status:

Point in time view as at 06/04/2005.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 470.