



Capital Allowances Act 2001

2001 CHAPTER 2

PART 8 U.K.

PATENT ALLOWANCES

CHAPTER 3 U.K.

ALLOWANCES AND CHARGES

474 Allocation of qualifying expenditure to pools U.K.

- (1) The following rules apply to the allocation of a person's qualifying expenditure to a pool.
- (2) An amount of qualifying expenditure is not to be allocated to the pool for a chargeable period if that amount has been taken into account in determining the person's available qualifying expenditure for an earlier chargeable period.
- (3) Qualifying expenditure is not to be allocated to the pool for a chargeable period before that in which the expenditure is incurred.
- (4) Qualifying expenditure incurred on patent rights is not to be allocated to the pool for a chargeable period if in any earlier period those rights—
 - (a) have come to an end without any of them having been revived, or
 - (b) have been wholly disposed of.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 474.