



Capital Allowances Act 2001

2001 CHAPTER 2

PART 10

ASSURED TENANCY ALLOWANCES

CHAPTER 3

QUALIFYING EXPENDITURE

501 Capital expenditure on construction

If—

- (a) capital expenditure has been incurred on the construction of a building which was to be or include a qualifying dwelling-house, and
- (b) the relevant interest in the building has not been sold or, if it has been sold, it has been sold only after the first use of the building,

the capital expenditure is qualifying expenditure.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 501.