



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

### CHAPTER 5

#### ALLOWANCES AND CHARGES

#### *<sup>F1</sup>Annual investment allowance*

#### **[<sup>F1</sup>51E Fourth restriction: other companies under common control**

- (1) This section applies in relation to two or more companies which in a financial year are—
  - (a) controlled by the same person (see section 51F), and
  - (b) related to one another (see section 51G),and in relation to which to neither section 51C nor section 51D applies.
- (2) The companies are entitled to a single annual investment allowance between them in respect of the relevant AIA qualifying expenditure.
- (3) The companies may allocate the annual investment allowance to the relevant AIA qualifying expenditure as they think fit.
- (4) The relevant AIA qualifying expenditure is the AIA qualifying expenditure incurred by the companies in chargeable periods ending in the financial year mentioned in subsection (1).]

#### **Textual Amendments**

- F1** Ss. 51A-51N and cross-heading inserted (with effect in accordance with Sch. 24 para. 23 to the amending Act) by [Finance Act 2008 \(c. 9\)](#), [Sch. 24 para. 3](#)

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**Changes to legislation:** *There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 51E. (See end of Document for details)*

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**Modifications etc. (not altering text)**

**C1** [Pt. 2](#) modified (11.7.2023) by [Finance \(No. 2\) Act 2023 \(c. 30\)](#), [s. 7](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 51E.