



Capital Allowances Act 2001

2001 CHAPTER 2

PART 11

CONTRIBUTIONS

CHAPTER 2

CONTRIBUTION ALLOWANCES

Contribution allowances under [F1Parts 2[F1, 2A], 3, 4 and 5]

541 Mineral extraction

- (1) This section is about contribution allowances under Part 5 and applies if—
 - (a) the general conditions for contribution allowances are met, and
 - (b) C's contribution is made for the purposes of a trade carried on, or to be carried on, by C.
- (2) C is to be treated for the purposes of allowances under Part 5 as if—
 - (a) the contribution were expenditure incurred by C on the provision, for the purposes of C's trade, of an asset similar to that provided by means of C's contribution, and
 - (b) the asset were at all material times in use for the purposes of C's trade.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 541.