



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 12

#### SUPPLEMENTARY PROVISIONS

### CHAPTER 3

#### DISPOSALS OF OIL LICENCES: PROVISIONS RELATING TO PARTS 5 AND 6

#### *Minor definitions*

#### **556 Minor definitions**

- (1) In this Chapter “licensed area” means (subject to section 553(4) and (5))—
  - (a) in relation to a UK oil licence, the area to which the licence applies, and
  - (b) in relation to a foreign oil concession, the area in relation to which the right to search for or win oil is conferred or exercisable under the concession.
- (2) In this Chapter “the relevant authority”, in relation to a UK oil licence means—
  - (a) in the case of a licence under Part I of the 1998 Act<sup>F1</sup>—
    - <sup>F2</sup>(ai) the Scottish Ministers, in relation to the Scottish onshore area, as defined in section 8A of that Act;
    - (i) the Welsh Ministers, in relation to the Welsh onshore area (as defined in section 8A of that Act);
    - (ii) otherwise the Oil and Gas Authority, and], and
  - (b) in the case of a licence under the 1964 Act, the Department of Enterprise, Trade and Investment in Northern Ireland.
- (3) In this Chapter “oil”—
  - (a) in relation to a UK oil licence, means any substance won or capable of being won under the authority of a licence granted under Part I of the 1998 Act or the

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**Changes to legislation:** There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 556. (See end of Document for details)

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1964 Act, other than methane gas won in the course of operations for making and keeping mines safe, and

- (b) in relation to a foreign oil concession, means any petroleum (as defined by section 1 of the 1998 Act).

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**Textual Amendments**

- F1** Words in s. 556(2)(a) substituted (1.10.2018) by [Wales Act 2017 \(c. 4\)](#), s. 71(4), **Sch. 6 para. 23** (with [Sch. 7 paras. 1, 6](#)); [S.I. 2017/1179](#), reg. 4(b)
- F2** S. 556(2)(a)(ai) inserted (1.10.2018 immediately after [Wales Act 2017 \(c. 4\)](#), Sch. 6 Pt. 2 comes into force) by [The Scotland Act 2016 \(Onshore Petroleum\) \(Consequential Amendments\) Regulations 2018 \(S.I. 2018/79\)](#), regs. 1(3), **11**

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**Modifications etc. (not altering text)**

- C1** S. 556(2) modified (temp.) (9.2.2018) by [The Scotland Act 2016 \(Onshore Petroleum\) \(Consequential Amendments\) Regulations 2018 \(S.I. 2018/79\)](#), regs. 1(2), **6** (with art. 2)

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 556.