



Capital Allowances Act 2001

2001 CHAPTER 2

PART 12

SUPPLEMENTARY PROVISIONS

CHAPTER 6

FINAL PROVISIONS

General interpretation

573 Transfers treated as sales

- (1) This section applies for the purposes of Parts ^{F1}... 3A^{F1}...^{F2} , 4A] and 10 and other provisions of this Act relevant to those Parts if—
 - (a) there is a transfer of the interest which is the relevant interest for the purposes of the Part in question, and
 - (b) the transfer is not a sale.
- (2) The transfer is treated as a sale of the relevant interest.
- (3) The sale is treated as being at market value, subject to any election under section 569 (election to treat sale as being for alternative amount).
- (4) This section does not apply if section 561 applies (transfer of a UK trade to a company resident in another member State).

Textual Amendments

- F1** Word in s. 573(1) omitted (with effect in accordance with Sch. 27 para. 30(1) of the amending Act) by virtue of [Finance Act 2008 \(c. 9\)](#), [Sch. 27 para. 18](#)
- F2** Words in s. 573(1) inserted (with effect as mentioned in s. 67 of the amending Act) by [Finance Act 2001 \(c. 9\)](#), s. 67, [Sch. 19 Pt. 2 para. 7](#)

Status: Point in time view as at 21/07/2009. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 573 . (See end of Document for details)

Modifications etc. (not altering text)

- C1** S. 573 excluded (E.W.S.) (8.6.2005) by [Railways Act 2005 \(c. 14\)](#), s. 60(2), [Sch. 10 para. 15\(2\)](#); S.I. [2005/1444](#), art. 2(1), Sch. 1
- C2** S. 573 excluded (22.7.2008) by [Crossrail Act 2008 \(c. 18\)](#), [Sch. 13 para. 10\(2\)](#)

Status:

Point in time view as at 21/07/2009. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 573 .