



# Capital Allowances Act 2001

## 2001 CHAPTER 2

### PART 2

#### PLANT AND MACHINERY ALLOWANCES

#### CHAPTER 10

#### LONG-LIFE ASSETS

#### *Long-life asset expenditure*

#### **90 Long-life asset expenditure**

“Long-life asset expenditure” means qualifying expenditure—

- (a) incurred on the provision of a long-life asset for the purposes of a qualifying activity, and
- (b) not excluded from being long-life asset expenditure by any of sections 93 to 100.

**Changes to legislation:**

There are currently no known outstanding effects for the Capital Allowances Act 2001, Section 90.