

Changes to legislation: There are currently no known outstanding effects for the Anti-terrorism, Crime and Security Act 2001, Paragraph 10Z7CJ. (See end of Document for details)

SCHEDULES

SCHEDULE 1

FORFEITURE OF TERRORIST ^[F1]PROPERTY]

Textual Amendments

- F1** Word in Sch. 1 heading substituted (27.4.2017 for specified purposes, 31.1.2018 in so far as not already in force) by [Criminal Finances Act 2017 \(c. 22\)](#), s. 58(5)(6), [Sch. 5 para. 16\(2\)](#); S.I. 2018/78, reg. 5(1)(c)

^[F1]PART 4BC

FORFEITURE OF TERRORIST CRYPTOASSETS

Textual Amendments

- F1** [Sch. 1 Pts. 4BA-4BD](#) inserted (26.10.2023 for specified purposes, 26.4.2024 in so far as not already in force) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), s. 219(1)(2)(b), [Sch. 10 para. 2](#); S.I. 2024/269, reg. 4(c)

Proceeds of realisation

10Z7CJ(1) This paragraph applies where any cryptoasset or other item of property is realised under paragraph [10Z7CI](#).

- (2) The proceeds of the realisation must be applied as follows—
- (a) first, they must be applied in making any payment required to be made by virtue of paragraph [10Z7CE\(9\)](#);
 - (b) second, they must be applied in making any payment of legal expenses which, after giving effect to paragraph [10Z7CA\(5\)](#) (including as applied by paragraph [10Z7CE\(5\)](#)), are payable under this sub-paragraph in pursuance of provision under paragraph [10Z7CA\(4\)](#) or, as the case may be, [10Z7CE\(4\)](#);
 - (c) third, they must be applied in payment or reimbursement of any reasonable costs incurred in storing or insuring the property whilst detained under this Schedule and in realising the property;
 - (d) fourth, they must be paid—
 - (i) if the property was forfeited by a magistrates' court or the High Court, into the Consolidated Fund;
 - (ii) if the property was forfeited by the sheriff or the Court of Session, into the Scottish Consolidated Fund.
- (3) If what is realised under paragraph [10Z7CI](#) represents part only of an item of property, the reference in sub-paragraph (2)(c) to costs incurred in storing or insuring

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the property is to be read as a reference to costs incurred in storing or insuring the whole of the property.]

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