

SCHEDULES

SCHEDULE 22

REMEDIATION OF CONTAMINATED LAND

PART 1

DEDUCTION FOR CAPITAL EXPENDITURE

Subsidised expenditure

- 8 (1) For the purposes of this Schedule a company's expenditure is treated as subsidised to the extent that—
- (a) a grant or subsidy is obtained in respect of the expenditure; or
 - (b) it is otherwise met directly or indirectly by any person other than the company.
- (2) For the purposes of this Schedule a grant, subsidy or payment that is not allocated to particular expenditure shall be allocated to expenditure of the recipient in such manner as is just and reasonable.