



Finance Act 2001

2001 CHAPTER 9

PART 3 U.K.

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 2 U.K.

OTHER PROVISIONS

General

90 Repayment supplements: claim for relief involving two or more years U.K.

(1) Section 824 of the Taxes Act 1988 (repayment supplements) is amended as follows.

(2) After subsection (2B) insert—

“(2C) Subsection (1) above shall apply to a repayment made by the Board as a result of a claim for relief under—

- (a) paragraph 2 of Schedule 1B to the Management Act (carry back of loss relief),
- (b) paragraph 3 of that Schedule (relief for fluctuating profits of farming etc.), or
- (c) Schedule 4A to this Act (relief for fluctuating profits of creative artists etc.),

as if it were a repayment falling within that subsection.”.

(3) In subsection (3), after paragraph (aa) insert—

- “(ab) if the repayment is a repayment as a result of a claim for relief under any of the provisions mentioned in subsection (2C) above, the relevant time is the 31st January next following the year that is the later year in relation to the claim;”.

Changes to legislation: *There are currently no known outstanding effects for the Finance Act 2001, Section 90. (See end of Document for details)*

(4) This section applies in relation to repayments made after the passing of this Act.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Section 90.